

Client Relationship Summary

Date: 06/22/2020

Item 1: Introduction

WESTCO INVESTMENT CORP. is a Broker/Dealer, Member FINRA, SIPC and a Limited Member, MSRB, offering mutual fund and variable annuities on a brokerage basis to clients. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose a brokerage account or an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm offers mutual funds and variable annuities to retail clients. As part of our standard services, we typically monitor client investments on a quarterly basis. Our firm does not provide discretionary management. We do not offer general securities, stocks or bonds. We do not offer options, penny stocks or IPO's. We do not have a minimum account size.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our commissions and compensation may be different for each fund family for mutual funds or each insurance company for each variable annuity. Each fund or variable annuity will impose a sales charge(load) on purchases as a percentage of offering price or a deferred sales charge(load) as a percent of amount redeemed. Funds/Variable Annuities will also charge a Management Fee, Service Fee(12b-1) and other expenses. Some investments (mutual funds, variable annuities) impose additional fees, product level fees, and distribution/service fees that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction fees, if applicable, when you buy or sell an investment for your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see each fund or variable annuity Prospectus for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?: *When we act as your broker, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these*

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conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means (see heading immediately below).

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the Brokerage services we provide to you. This compensation may vary based on different factors, such as those listed above in this Item. Some of our financial professionals are also Financial Advisors of our affiliated investment advisor and receive fees from managing accounts of that entity. However, they do not receive commissions on transactions in advisory accounts of our advisory clients. In addition, certain financial professionals are insurance agents of our affiliated insurance agency, Westco Agency, Inc. and receive commissions on insurance products you purchase through them. These commissions give them an incentive to recommend insurance products that increase their compensation and then compensation to our affiliated insurance agency.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our brokerage services, see our Broker/Dealer Firm Brochure. For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/120755> and any individual brochure supplement your representative provides. Please also see the Client Relationship Summary of Westco Advisory Services, Inc. which you should have received along with this document. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 516-593-5070.

Exhibit A - Material Changes to Client Relationship Summary

This is the initial version of the Client Relationship Summary. There are no material changes.